



**Fiscal Note**  
**H.B. 66**  
2024 General Session  
Property Tax Relief Amendments  
by Lyman, P.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

|                            | Ongoing    | One-time | Total      |
|----------------------------|------------|----------|------------|
| Net GF/ITF/USF (rev.-exp.) | \$(14,500) | \$0      | \$(14,500) |

**State Government**

UCA 36-12-13(2)(c)

| Revenues   | FY 2024 | FY 2025    | FY 2026    |
|--|---------|------------|------------|
| General Fund   | \$0     | \$(14,500) | \$(14,500) |
| Total Revenues   | \$0     | \$(14,500) | \$(14,500) |
| Enactment of this legislation could reduce General Fund revenue by \$14,500 annually beginning in FY 2025 as a result of the changes to the circuit breaker income definition. |         |            |            |
| Expenditures   | FY 2024 | FY 2025    | FY 2026    |
| Total Expenditures   | \$0     | \$0        | \$0        |
| Enactment of this legislation likely will not materially impact state expenditures.  |         |            |            |
| Net All Funds  | FY 2024 | FY 2025    | FY 2026    |
|  | \$0     | \$(14,500) | \$(14,500) |

**Local Government**

UCA 36-12-13(2)(c)

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| Enactment of this legislation could result in an approximate \$5,000 property tax shift statewide. |
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**Individuals & Businesses**

UCA 36-12-13(2)(c)

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| Enactment of this legislation could result in a \$14,500 tax benefit in aggregate for certain individuals eligible for circuit breaker relief and a shift of \$5,000 in property tax payments between property owners. |
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**Regulatory Impact**

UCA 36-12-13(2)(d)

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| Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses. |
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**Performance Evaluation**

JR1-4-601

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| This bill does not create a new program or significantly expand an existing program. |
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**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.