



Fiscal Note H.B. 105

2024 General Session
Tax Credit for Educator Expenses
by Birkeland, K.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (25,900,000)	\$0	\$ (25,900,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Income Tax Fund	\$0	\$ (25,900,000)	\$ (25,900,000)
Total Revenues	\$0	\$ (25,900,000)	\$ (25,900,000)

Enactment of this bill could decrease revenues to the Income Tax Fund by \$25.9 million ongoing beginning in FY 2025.

Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$ (25,900,000)	\$ (25,900,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

An estimated 56,000 educators may be eligible to claim a nonrefundable tax credit equal to the amount spent on certain out-of-pocket expenses, not to exceed \$500. Because the credit is nonrefundable, eligible educators could realize tax savings of \$462 on average.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.