

Fiscal Note H.B. 116 2024 General Session Commercial Property Assessed Clean Energy Act Amendments by Watkins, C.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026		
Total Revenues	\$0	\$0	\$0		
Enactment of this legislation likely will not materially impact state revenue.					
Expenditures	FY 2024	FY 2025	FY 2026		
Total Expenditures	\$0	\$0	\$0		
Enactment of this legislation likely will not materially impact state expenditures.					
	FY 2024	FY 2025	FY 2026		
Net All Funds	\$0	\$0	\$0		

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation may result in costs to local governments. Further analysis may be needed to determine potential direct costs.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.