



Fiscal Note
H.B. 120

2024 General Session
State Park Funding Amendments
by Brooks, W.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(1,404,000)	\$(234,000)	\$(1,638,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(1,404,000)	\$(1,404,000)
General Fund, One-time	\$(234,000)	\$0	\$0
State Park Fees (GFR)	\$234,000	\$1,404,000	\$1,404,000
Total Revenues	\$0	\$0	\$0

Enactment of this legislation allows the State Park Fees Restricted Account to retain the earned interest, which could reduce revenues to the General Fund and increase the revenues to the restricted account by estimated \$234,000 one-time in FY 2024 and \$1,404,000 ongoing, starting in FY 2025.

Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.