



Fiscal Note
H.B. 152 2nd Sub. (Gray)
 2024 General Session
 Residential Construction Amendments
 by Abbott, N. (Abbott, Nelson.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(3,100)	\$(2,600)	\$(5,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(3,100)	\$(3,100)
General Fund, One-time	\$0	\$(2,600)	\$0
Commerce Service Fund	\$0	\$5,700	\$3,100
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could decrease revenue to the General Fund by \$3,100 ongoing starting in FY 2025 and \$2,600 one time in FY 2025 to cover the increased costs to the Commerce Service Account. Spending from the Commerce Service Account impacts year-end transfers to the General Fund.

Expenditures	FY 2024	FY 2025	FY 2026
Commerce Service Fund	\$0	\$5,700	\$3,100
Total Expenditures	\$0	\$5,700	\$3,100

Enactment of this legislation could cost the Department of Commerce \$3,100 ongoing from the Commerce Services Account starting in FY2025 and \$2,600 from the Commerce Service Account in FY 2025 for staff support.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(5,700)	\$(3,100)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.