



Fiscal Note
H.B. 153 3rd Sub. (Cherry)
 2024 General Session
 Child Care Revisions
 by Pulsipher, S. (Pulsipher, Susan.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(2,300,000)	\$2,300,000	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Income Tax Fund	\$0	\$(2,300,000)	\$(2,300,000)
Income Tax Fund, One-time	\$0	\$2,300,000	\$0
Total Revenues	\$0	\$0	\$(2,300,000)

Enactment of this bill may reduce revenues to the Income Tax Fund by \$2.3 million beginning in FY 2026 as a result of the additional credits authorized in the bill.

Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$0	\$(2,300,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could result in an estimated 5,600 individuals experiencing tax savings of \$410 on average beginning in tax year 2025 as a result of the additional ages authorized in the bill. Aggregate savings could be approximately \$2.3 million beginning in FY 2026.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.