

Fiscal Note H.B. 174 2024 General Session Automatic Renewal Contract Requirements by Acton, C.



| General, Income Tax, and Uniform School Funds JR4-4-101 | | | | |
|---|------------|-----------|------------|--|
| | Ongoing | One-time | Total | |
| Net GF/ITF/USF (revexp.) | \$(19,300) | \$(1,900) | \$(21,200) | |

| State Government | UCA 36-12-13(2)(c) | | |
|---|--------------------|------------|------------|
| Revenues | FY 2024 | FY 2025 | FY 2026 |
| General Fund | \$0 | \$(19,300) | \$(19,300) |
| General Fund, One-time | \$0 | \$(1,900) | \$0 |
| Commerce Service Fund | \$0 | \$21,200 | \$19,300 |
| Consumer Protection Education & Training Fund | \$0 | \$5,000 | \$5,000 |
| Total Revenues | \$0 | \$5,000 | \$5,000 |

Enactment of this legislation could increase revenue to the Consumer Protection Education & Training Fund revenue by \$5,000 ongoing beginning in FY 2025 due to new fines in this bill. Enactment of this legislation could also decrease the annual transfer to the General Fund from the Commerce Service Account by \$1,900 one-time in FY 2025 and \$19,300 ongoing beginning in FY 2025 as a result of the expenditures below.

| Expenditures | FY 2024 | FY 2025 | FY 2026 |
|-----------------------|---------|----------|----------|
| Commerce Service Fund | \$0 | \$21,200 | \$19,300 |
| Total Expenditures | \$0 | \$21,200 | \$19,300 |

Enactment of this legislation could cost the Department of Commerce \$1,900 one-time in FY 2025, and \$19,300 ongoing beginning in FY 2025 from the Commerce Service Account to review certifications.

| | FY 2024 | FY 2025 | FY 2026 |
|---------------|---------|------------|------------|
| Net All Funds | \$0 | \$(16,200) | \$(14,300) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation could result in five individuals paying \$1,000 for citation for a total cost of \$5,000 ongoing beginning FY 2025.

Regulatory Impact

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

UCA 36-12-13(2)(d)

JR1-4-601