

Fiscal Note H.B. 179 2024 General Session Insurance Damages Amendments by Welton, D.



General, Income Tax, and Uniform School Funds JR4-4-10				
	Ongoing	One-time	Total	
Net GF/ITF/USF (revexp.)	\$(744,200)	\$(9,800)	\$(754,000)	

State Government	UCA 36-12-13(2)(c)		
Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(648,000)	\$(648,000)
General Fund, One-time	\$0	\$(9,800)	\$0
Insurance Department Acct (GFR)	\$0	\$657,800	\$648,000
Transfers	\$0	\$353,000	\$353,000
Total Revenues	\$0	\$353,000	\$353,000

Enactment of this legislation could decrease the year-end transfer to the General Fund from the Department of Insurance by \$648,000 ongoing and \$9,800 one-time in FY 2025 due to increased spending from the Insurance Department Restricted Account. Enactment of this legislation could increase the revenue collected by PEHP through the per member per month (PMPM) fee by \$0.24 per member per month. This would result in an annual increase of \$37,000 from the state risk pool, \$153,800 from public school districts and charter schools, and \$162,200 from local governments.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$88,500	\$88,500
Uniform School Fund	\$0	\$7,700	\$7,700
Transportation Fund	\$0	\$15,200	\$15,200
Federal Funds	\$0	\$32,200	\$32,200
Dedicated Credits Revenue	\$0	\$10,700	\$10,700
Insurance Department Acct (GFR)	\$0	\$657,800	\$648,000
Other Financing Sources	\$0	\$12,200	\$12,200
Restricted Accounts (FN Only)	\$0	\$13,500	\$13,500
Total Expenditures	\$0	\$837,800	\$828,000

Enactment of this bill could cost the Public Employees Health Program \$180,000 ongoing beginning in FY 2025. Costs would be distributed as follows: General Fund \$88,500, Transportation Fund \$15,200, Federal Funds \$32,200, Dedicated Credits \$10,700, Uniform School Fund \$7,700, Restricted Revenue \$13,500 and Other Funding Sources \$12,200. Enactment of this legislation could cost the Department of Insurance \$9,800 one-time and \$648,000 ongoing from the Insurance Department Restricted Account in FY 2024 for 4 FTE's to process an expected increase in complaints and for rulemaking

costs. Expenditures from the Department of Insurance Restricted Account affect the year-end transfer to the General Fund.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(484,800)	\$(475,000)

Local Government

Enactment of this legislation could cost local governments and school districts through a \$0.24 increase in the per member per month (PMPM) payment to PEHP for insurance. The expected cost to the to public school districts and charter schools would be \$153,800 per year, and \$162,200 to local governments.

Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

H.B. 179

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

JR1-4-601