

Fiscal Note H.B. 2212024 General Session Stipends for Future Educators by Peterson, K.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$(8,821,900)	\$0	\$(8,821,900)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026			
Total Revenues	\$0	\$0	\$0			
Enactment of this legislation likely will not materially impact state revenue.						
Expenditures	FY 2024	FY 2025	FY 2026			
Income Tax Fund	\$0	\$21,900	\$21,900			
Uniform School Fund	\$0	\$8,800,000	\$8,800,000			
Total Expenditures	\$0	\$8,821,900	\$8,821,900			

Enactment of this bill may cost the State Board of Education \$8,821,900 ongoing beginning in FY 2025. Of this amount, \$8.8 million is from the Uniform School Fund to fund the stipends for future educators as outlined in the bill and \$21,900 is from the Income Tax Fund for the State Board to administer the stipends.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(8,821,900)	\$(8,821,900)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.