



Fiscal Note
H.B. 221 1st Sub. (Buff)
 2024 General Session
 Stipends for Future Educators
 by Peterson, K. (Peterson, Karen.)



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|---------|---------------|---------------|
| Net GF/ITF/USF (rev.-exp.) | \$0 | \$(8,400,000) | \$(8,400,000) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2024 | FY 2025 | FY 2026 |
|--|------------|--------------------|------------|
| Public Education Economic Stabilization Restricted Account | \$0 | \$8,400,000 | \$0 |
| Total Revenues | \$0 | \$8,400,000 | \$0 |

Spending from the Public Education Economic Stabilization Restricted Account is supported by annual one-time transfers from the Uniform School Fund.

| Expenditures | FY 2024 | FY 2025 | FY 2026 |
|--|------------|---------------------|------------|
| Uniform School Fund, One-time | \$0 | \$8,400,000 | \$0 |
| Public Education Economic Stabilization Restricted Account | \$0 | \$8,400,000 | \$0 |
| Total Expenditures | \$0 | \$16,800,000 | \$0 |

Enactment of this bill appropriates to the State Board of Education \$8,400,000 one-time in FY 2025 from the Public Education Economic Stabilization Restricted Account to fund the stipends for future educators as outlined in the bill. Public Education Economic Stabilization spending is supported by annual one-time deposits from the Uniform School Fund.

| | FY 2024 | FY 2025 | FY 2026 |
|----------------------|------------|----------------------|------------|
| Net All Funds | \$0 | \$(8,400,000) | \$0 |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.