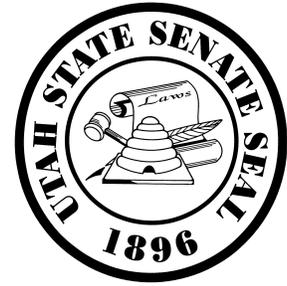




Fiscal Note
H.B. 252

2024 General Session
State Employee Leave Amendments
by Matthews, A.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(1,144,800)	\$47,900	\$(1,096,900)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$927,000	\$927,000
General Fund, One-time	\$121,700	\$(156,400)	\$0
Income Tax Fund	\$0	\$217,800	\$217,800
Income Tax Fund, One-time	\$24,200	\$(37,400)	\$0
Transportation Fund	\$0	\$79,200	\$79,200
Transportation Fund, One-time	\$8,800	\$(13,600)	\$0
Federal Funds	\$0	\$237,600	\$237,600
Federal Funds, One-time	\$26,400	\$(40,800)	\$0
Dedicated Credits Revenue	\$24,200	\$180,400	\$217,800
Transfers	\$8,800	\$65,600	\$79,200
Other Financing Sources	\$24,200	\$180,400	\$217,800
Restricted Accounts (FN Only)	\$2,200	\$16,400	\$19,800
Total Expenditures	\$240,500	\$1,656,200	\$1,996,200

This bill would create a new state liability for retiree health benefits, commonly known as other post-employment benefits (OPEB). The size of the liability and annual cost of offsetting the liability is unknown and may require further actuarial analysis.

Enactment of this bill could cost state agencies statewide \$219,900 from all sources, with \$125,300 from General and Income funds, in FY 2024 to begin the pay out of sick leave to retirees. This bill could cost state agencies statewide \$1,640,000 in FY 2025 and \$1,980,000 ongoing in FY 2026 from all sources, with \$934,800 in FY 2025 and \$1,128,600 ongoing in FY 2026 from the General and Income funds, to pay out sick leave to employees upon retirement.

Enactment of this bill could also cost the Division of Finance in the Department of Government Operations \$20,600 from the General Fund one-time in FY 2024 and \$16,200 ongoing beginning in FY 2025 to cover anticipated administrative expenses associated with this bill.

	<i>FY 2024</i>	<i>FY 2025</i>	<i>FY 2026</i>
Net All Funds	<u>\$(240,500)</u>	<u>\$(1,656,200)</u>	<u>\$(1,996,200)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.