



**Fiscal Note**  
**H.B. 270 3rd Sub. (Cherry)**  
 2024 General Session  
 Multicounty Appraisal Trust Modifications  
 by Dailey-Provost, J. (Vickers, Evan.)



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2024	FY 2025	FY 2026
	\$0	\$0	\$0

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation could increase the multicounty assessing and collecting levy to 0.000024 for 2024, and 0.000034 for 2025. It also specifies that future rates are the certified levy rounded up to the sixth decimal place. The Multi County Appraisal Trust and local entities could receive a tax year 2024 revenue increase of \$4,533,300 and a tax year 2025 increase of \$10,700,900.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could result in the average primary residence with a value of \$500,000 experiencing a property tax increase of \$2.48 in 2024 and \$5.23 in 2025. The average business with a value of \$1,000,000 could see a property tax increase of \$9.00 in 2024 and \$19.00 in 2025.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.