

Fiscal Note H.B. 283 3rd Sub. (Cherry) 2024 General Session Vehicle Registration Amendments by Hall, K. (Hall, Katy.)



General, Income Tax, an	d Uniform School Funds		JR4-4-101
	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$28,800	\$(334,500)	\$(305,700)

		UCA 36-12-13(2)(c)
FY 2024	FY 2025	FY 2026
\$0	\$28,800	\$28,800
\$0	\$(285,300)	\$18,200
\$0	\$242,300	\$242,300
\$0	\$(4,302,400)	\$(252,200)
\$0	\$(3,905,800)	\$(9,600)
\$0	\$(590,500)	\$246,700
\$0	\$(8,812,900)	\$274,200
	\$0 \$0 \$0 \$0 \$0	\$0 \$28,800 \$0 \$(285,300) \$0 \$242,300 \$0 \$(4,302,400) \$0 \$(3,905,800) \$0 \$(590,500)

Enactment of this legislation could increase state revenues to the Transportation fund by \$242,3000, the Transportation Investment Fund by \$233,000, the Uniform School Fund by \$28,800, and other restricted revenue by \$155,100 ongoing beginning in fiscal year 2025 due to the premium on month-to-month registration. Due to delayed implementation, the revenue in fiscal year 2025 would be approximately half of the ongoing total for each fund.

Enactment of this legislation could also reduce state revenues one-time to the Transportation fund by \$4.18 million in fiscal year 2025, and by \$252,200 in fiscal year 2026; the Transportation Investment Fund by \$4.02 million in fiscal year 2025, and by \$242,600 million in fiscal year 2026; the Uniform School Fund by \$270,900 fiscal year 2025, and increase revenue by \$18,200 fiscal year 2026; other restricted revenue by \$668,100 fiscal year 2025, and increase revenue by \$91,600 in fiscal year 2026 due to delayed collection of registration fees.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund, One-time	\$0	\$49,200	\$0
Total Expenditures	\$0	\$49,200	\$0

Enactment of this legislation could cost the Tax Commission \$49,200 from the General Fund one time in fiscal year 2025 for modifications to the vehicle registry system.

Net All Funds \$0 \$(8,862,100) \$27	
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Local Government

Enactment of this legislation could increase revenue to local governments \$982,500 ongoing beginning in fiscal year 2025 due the premium on month-to-month registrations. Due to delayed implementation, the increased revenue in fiscal year 2025 would be approximately half the ongoing total. It could also reduce revenue to local governments \$10.0 million one-time in fiscal year 2025, and increase revenue by \$64,300 one-time in fiscal year 2026 due to delayed collection of registration fees.

Individuals & Businesses

Enactment of this legislation could increase aggregate registration fees paid by businesses and individuals by \$1.64 million ongoing beginning in fiscal year 2026 due to the premium on month-to-month registrations. Due to delayed implementation, the increases in fiscal year 2025 is half the ongoing total.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

UCA 36-12-13(2)(c)

JR1-4-601