



Fiscal Note

H.B. 286

2024 General Session
State Aid for Scholarships
by Peterson, K.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Dedicated Credits Revenue	\$0	\$21,631,900	\$21,631,900
Total Revenues	\$0	\$21,631,900	\$21,631,900

Enactment of this legislation could increase dedicated credits revenue for the degree granting institutions within the Utah System of Higher Education of up to \$21,631,900 annually beginning in FY 2025 due to increased tuition payments of individuals no longer covered under this waiver. The actual amount could be lower if certain students currently under a waiver choose no longer to attend colleges and universities in Utah. The breakdown by institution is as follows: The University of Utah, \$1,911,700; Utah State University, \$15,918,000; Weber State University, \$866,100; Southern Utah University, \$1,644,100; Snow College, \$875,600; Utah Tech University, \$393,300; and Utah Valley University, \$23,100. Salt Lake Community College does not offer legacy tuition waivers and would not be impacted by this legislation.

Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$21,631,900	\$21,631,900

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Inasmuch as students in the Utah System of Higher Education no longer receive a tuition waiver, their tuition costs could increase. This increase would vary depending upon the institution the student attends.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.