



Fiscal Note
H.B. 314 1st Sub. (Buff)
 2024 General Session
 Homelessness Revisions
 by Abbott, N. (Abbott, Nelson.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(830,500)	\$0	\$(830,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Homeless Shelter Cities	\$0	\$(1,200,000)	\$(2,420,000)
Mitigation Restricted Account (GFR)			
Total Revenues	\$0	\$(1,200,000)	\$(2,420,000)

Enactment of this legislation could reduce revenue to the Homeless Shelter Cities Mitigation Restricted Account by approximately \$1.2 million in Fiscal Year 2025 and \$2.42 million in Fiscal Year 2026.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$830,500	\$830,500
Total Expenditures	\$0	\$830,500	\$830,500

Enactment of this legislation could cost the Department of Workforce Services \$830,500 ongoing from the General Fund in FY 2025 for program staff to monitor the adverse effects of homelessness.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(2,030,500)	\$(3,250,500)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could increase local sales tax revenue to local governments accumulatively by approximately \$1.2 million in FY 2025 and \$2.42 million in FY 2026. Impacts will vary by locality as shelter cities can expect to see a reduction in revenues from the Shelter Cities Mitigation Account.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill creates a new program or significantly expands an existing program. For a list of questions lawmakers might ask to improve accountability for the proposed program, please see:

<https://budget.utah.gov/newprogram>

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.