Fiscal Note
H.B. 317 1st Sub. (Buff)

2024 General Session
Energy Storage Amendments
by Musselman, C. (Musselman, Calvin.)

General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	$0	$0	$0

State Government

UCA 36-12-13(2)(c)

Revenues	*FY 2024*	*FY 2025*	*FY 2026*
Total Revenues	$0	$0	$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	*FY 2024*	*FY 2025*	*FY 2026*
Federal Funds, One-time	$400,000	$0	$0
Total Expenditures	$400,000	$0	$0

Enactment of this Legislation could cost the Office of Energy Development $400,000 one-time in FY 2024 from previously authorized federal grants to complete a study of establishing a Utah transportation, heating, and electricity-generating fuel storage reserve as outlined in the bill.

	FY 2024	*FY 2025*	*FY 2026*
Net All Funds	$(400,000)	$0	$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.