

Revenues

# Revised Fiscal Note H.B. 335 2nd Sub. (Gray)

2024 General Session State Grant Process Amendments by Peterson, V. (Peterson, Val.)



FY 2025

# General, Income Tax, and Uniform School Funds

JR4-4-101

FY 2026

|                          | Ongoing | One-time    | Total       |
|--------------------------|---------|-------------|-------------|
| Net GF/ITF/USF (revexp.) | \$0     | \$(100,000) | \$(100,000) |

State Government UCA 36-12-13(2)(c)

FY 2024

| Total Revenues                                                                 | \$0       | \$0     | \$0     |  |  |  |  |
|--------------------------------------------------------------------------------|-----------|---------|---------|--|--|--|--|
| Enactment of this legislation likely will not materially impact state revenue. |           |         |         |  |  |  |  |
| Expenditures                                                                   | FY 2024   | FY 2025 | FY 2026 |  |  |  |  |
| Income Tax Fund, One-time                                                      | \$100,000 | \$0     | \$0     |  |  |  |  |
| Total Expenditures                                                             | \$100,000 | \$0     | \$0     |  |  |  |  |

Enactment of this legislation could cost the State Board of Education \$100,000 one time from the Income Tax Fund in FY 2024 to establish a distribution schedule and to implement deliverables, reporting, and performance metrics for grants.

|               | FY 2024     | FY 2025 | FY 2026 |
|---------------|-------------|---------|---------|
| Net All Funds | \$(100,000) | \$0     | \$0     |

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

## Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

# Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

## Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

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# **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.