

Revenues

Fiscal Note H.B. 335 3rd Sub. (Cherry)

2024 General Session State Grant Process Amendments by Peterson, V. (Riebe, Kathleen.)



FY 2025

General, Income Tax, and Uniform School Funds

JR4-4-101

FY 2026

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$0	\$(100,000)	\$(100,000)

State Government UCA 36-12-13(2)(c)

FY 2024

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Total Revenues	\$0	\$0	\$0			
Enactment of this legislation likely will not materially impact state revenue.						
Expenditures	FY 2024	FY 2025	FY 2026			
Income Tax Fund, One-time	\$100,000	\$0	\$0			
Total Expenditures	\$100,000	\$0	\$0			

Enactment of this legislation could cost the State Board of Education \$100,000 one time from the Income Tax Fund in FY 2024 to establish a distribution schedule and to implement deliverables, reporting, and performance metrics for grants.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$(100,000)	\$0	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.