

Fiscal Note H.B. 348 1st Sub. (Buff) 2024 General Session **Precious Metals Amendments** by Ivory, K. (Ivory, Ken.)



General, Income Tax, and Uniform School Funds JR4-4-10			
	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$0	\$(50,000)	\$(50,000)

State Government			UCA 36-12-13(2)(c)			
Revenues	FY 2024	FY 2025	FY 2026			
Total Revenues	\$0	\$0	\$0			
Enactment of this legislation likely w	vill not materially impact	state revenue.				
Expenditures	FY 2024	FY 2025	FY 2026			
General Fund, One-time	\$0	\$50,000	\$0			
Total Expenditures	\$0	\$50,000	\$0			
Enactment of this legislation could cost the State Treasurer's Office \$50,000 one-time in FY 2025 from the General Fund for consulting services related to a precious metals study.						
	FY 2024	FY 2025	FY 2026			
Net All Funds	\$0	\$(50,000)	\$0			

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

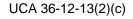
Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

This bill does not create a new program or significantly expand an existing program.



UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

JR1-4-601

H.B. 348 1st Sub. (Buff)

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.