



Fiscal Note H.B. 406

2024 General Session
Firearms Financial Transaction
Amendments
by Maloy, A.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(271,000)	\$(19,500)	\$(290,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$271,000	\$271,000
General Fund, One-time	\$19,500	\$0	\$0
Total Expenditures	\$19,500	\$271,000	\$271,000

Enactment of this legislation could cost the Attorney General's Office \$19,500 one-time in FY 2024 from the General Fund and \$271,000 ongoing in FY 2025 from the General Fund for costs related to personnel investigating potential violations and initiating civil actions.

Net All Funds	FY 2024	FY 2025	FY 2026
	\$(19,500)	\$(271,000)	\$(271,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.