



Fiscal Note

H.B. 410

2024 General Session
San Rafael State Energy Lab
by Watkins, C.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(1,000,000)	\$(2,000,000)	\$(3,000,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$1,000,000	\$1,000,000
General Fund, One-time	\$0	\$2,000,000	\$0
Total Expenditures	\$0	\$3,000,000	\$1,000,000

Enactment of this legislation appropriates \$2,000,000 one-time and \$1,000,000 ongoing beginning in FY 2025 to the Office of Energy Development.

Net All Funds	FY 2024	FY 2025	FY 2026
	\$0	\$(3,000,000)	\$(1,000,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.