



Fiscal Note
H.B. 410 5th Sub. (Salmon)
 2024 General Session
 Utah San Rafael State Energy Lab
 by Watkins, C. (Hinkins, David.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (245,000)	\$ (2,000,000)	\$ (2,245,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
New Account Created By Bill (FN Only)	\$1,000,000	\$1,000,000	\$1,000,000
Total Revenues	\$1,000,000	\$1,000,000	\$1,000,000

Enactment of this legislation could transfer \$1,000,000 one-time General Fund in FY 2024 and \$1,000,000 ongoing General Fund beginning in FY 2025 from Utah Energy Research Grant Program line item in the Department of Natural Resources into the newly created Utah Energy Research Fund.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$245,000	\$245,000
General Fund, One-time	\$0	\$2,000,000	\$0
New Account Created By Bill (FN Only)	\$1,000,000	\$1,000,000	\$1,000,000
Total Expenditures	\$1,000,000	\$3,245,000	\$1,245,000

Enactment of this legislation appropriates \$2,000,000 one-time General Fund in FY 2025 to the Office of Energy Development (OED) for the purchase of the San Rafael Energy Lab. This legislation could increase expenditures for OED from the General Fund via the newly created Utah Energy Research Fund by \$1,000,000 one-time in FY 2024 and by \$1,000,000 ongoing beginning in FY 2025 to support the Utah San Rafael Energy Lab and the Utah Energy Research Grant Program. This increase would be offset by an equivalent reduction to the Utah Energy Research Grant Program line item. Lastly, this legislation could cost the Office of Energy Development \$245,000 ongoing from the General Fund to hire a lab director, which the agency can absorb.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$ (2,245,000)	\$ (245,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.