

Fiscal Note H.B. 430 2nd Sub. (Gray) 2024 General Session Local Government Transportation Services Amendments - As Amended by Pierucci, C. (Pierucci, Candice.)



General, Income Tax, and Uniform School Funds JR4-4-101				
	Ongoing	One-time	Total	
Net GF/ITF/USF (revexp.)	\$0	\$0	\$0	

State Government			UCA 36-12-13(2)(c)			
Revenues	FY 2024	FY 2025	FY 2026			
Total Revenues	\$0	\$0	\$0			
Enactment of this legislation likely will not materially impact state revenue.						
Expenditures	FY 2024	FY 2025	FY 2026			
County of First Class Highway Projects Fund	\$0	\$3,000,000	\$3,000,000			
Transit Transportation Investment Fund	\$0	\$5,000,000	\$5,000,000			
Total Expenditures	\$0	\$8,000,000	\$8,000,000			
Enactment of this legislation could cost the Department of Transportation \$5 million ongoing from the Transit Transportation Investment Fund and \$3 million ongoing from the County of the First Class Highway Fund beginning in fiscal year 2025 for the provision of grants.						
	FY 2024	FY 2025	FY 2026			
Net All Funds	\$0	\$(8,000,000)	\$(8,000,000)			

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce the funds the Utah Transit Authority receives from local option sales taxes by \$6.85 million ongoing due to those funds being reallocated for public transit innovation grants.

Enactment of this legislation could also cost the Utah Transit Authority \$50,000 one-time for system modifications. It could also cost the Utah Transit Authority \$100,000 ongoing for personnel to meet the reporting requirements this legislation creates.

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Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

JR1-4-601