



**Fiscal Note**  
**H.B. 438 2nd Sub. (Gray)**  
2024 General Session  
Higher Education Revisions  
by Peterson, K. (Vickers, Evan.)



**General, Income Tax, and Uniform School Funds**

JR4-4-101

|                            | Ongoing | One-time | Total |
|----------------------------|---------|----------|-------|
| Net GF/ITF/USF (rev.-exp.) | \$0     | \$0      | \$0   |

**State Government**

UCA 36-12-13(2)(c)

| Revenues  | FY 2024 | FY 2025 | FY 2026 |
|---|---------|---------|---------|
| Total Revenues  | \$0     | \$0     | \$0     |
| Enactment of this legislation likely will not materially impact state revenue.      |         |         |         |
| Expenditures  | FY 2024 | FY 2025 | FY 2026 |
| Total Expenditures  | \$0     | \$0     | \$0     |
| Enactment of this legislation likely will not materially impact state expenditures. |         |         |         |
| Net All Funds   | \$0     | \$0     | \$0     |

**Local Government**

UCA 36-12-13(2)(c)

|   |
|---|
| Enactment of this legislation likely will not result in direct, measurable costs for local governments. |
|---|

**Individuals & Businesses**

UCA 36-12-13(2)(c)

|  |
|--|
| Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses. |
|--|

**Regulatory Impact**

UCA 36-12-13(2)(d)

|  |
|--|
| Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses. |
|--|

**Performance Evaluation**

JR1-4-601

|  |
|--|
| This bill does not create a new program or significantly expand an existing program. |
|--|

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.