



**Fiscal Note**

**H.B. 453**

2024 General Session  
Great Salt Lake Revisions  
by Snider, C.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$5,692,000	\$0	\$5,692,000

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$5,692,000	\$5,692,000
Permanent State School Fund	\$0	\$4,227,300	\$4,227,300
Sovereign Lands Mgt (GFR)	\$0	\$390,000	\$390,000
Restricted Accounts (FN Only)	\$0	\$220,700	\$220,700
<b>Total Revenues</b>	<b>\$0</b>	<b>\$10,530,000</b>	<b>\$10,530,000</b>

Enactment of this legislation could generate \$5,722,700 in ongoing General Fund revenue, \$4,257,500 ongoing for the Permanent State Trust Fund, and \$220,700 ongoing for various restricted accounts from an estimated \$10,140,000 in new Severance Tax collections from mineral and element extractors on the Great Salt Lake. This legislation could also generate \$390,000 ongoing to the Sovereign Lands Management Account from royalty payments.

Expenditures	FY 2024	FY 2025	FY 2026
Great Salt Lake Account (GFR)	\$0	\$500,000	\$0
Sovereign Lands Mgt (GFR)	\$16,800	\$695,500	\$150,000
<b>Total Expenditures</b>	<b>\$16,800</b>	<b>\$1,195,500</b>	<b>\$150,000</b>

Enactment of this Legislation could cost the Division of Forestry, Fire, and State Lands \$353,100 one-time from the Sovereign Lands Management account for rule making and process changes as outlined in the bill. The division can absorb these costs. This legislation could cost the division of Water Quality \$16,800 one-time in FY 2024 and \$92,400 one-time in FY 2025 from the Sovereign Lands Management Account to establish standards and update permits for operators on the Great Salt Lake. This legislation could cost the Division of Water Rights \$150,000 one-time and \$150,000 ongoing from the Sovereign Lands Management account to develop and implement a distribution management plan for the Great Salt Lake. Finally, this legislation appropriates \$500,000 one-time from the Great Salt Lake Account to the Division of Forestry, Fire, and State Lands for an analysis of engineering needs to improve the hydrology within the Great Salt Lake meander line.

	FY 2024	FY 2025	FY 2026
<b>Net All Funds</b>	<b>\$(16,800)</b>	<b>\$9,334,500</b>	<b>\$10,380,000</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could generate an estimated \$10,530,000 ongoing in severance tax revenue and mining royalties beginning in FY 2025 from businesses that mine element and metalliferous compounds on the Great Salt Lake.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.