



Fiscal Note
H.B. 453 2nd Sub. (Gray)
 2024 General Session
 Great Salt Lake Revisions
 by Snider, C. (Snider, Casey.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(4,243,000)	\$3,143,800	\$(1,099,200)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(4,243,000)	\$(4,243,000)
General Fund, One-time	\$0	\$3,193,000	\$0
Permanent State School Fund	\$0	\$825,000	\$3,300,000
Sovereign Lands Mgt (GFR)	\$0	\$1,875,000	\$7,500,000
Restricted Accounts (FN Only)	\$0	\$0	\$43,000
Total Revenues	\$0	\$1,650,000	\$6,600,000

Enactment of this legislation could decrease revenues to the General Fund by up to \$1,050,000 one-time in FY 2025 and up to \$4,243,000 ongoing beginning in FY 2026, increase revenues to the Sovereign Lands Management Account by up to \$1,875,000 one-time in FY 2025 and up to \$7,500,000 ongoing beginning in FY 2026, increase revenues to restricted accounts by up to \$43,000 ongoing beginning in FY 2026, and increase revenues to the Permanent School Trust Fund by up to \$825,000 one-time in FY 2025 and up to \$3,300,000 ongoing beginning in FY 2026.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund, One-time	\$0	\$49,200	\$0
Sovereign Lands Mgt (GFR)	\$16,800	\$1,295,500	\$0
Total Expenditures	\$16,800	\$1,344,700	\$0

Enactment of this Legislation could cost the Division of Forestry, Fire, and State Lands \$403,100 one-time from the Sovereign Lands Management account for rule making and process changes as outlined in the bill. The division can absorb these costs. This legislation could cost the division of Water Quality \$16,800 one-time in FY 2024 and \$92,400 one-time in FY 2025 from the Sovereign Lands Management Account to establish discharge standards and update permits for operators on the Great Salt Lake. This legislation appropriates \$500,000 one-time from the Sovereign Lands Management Account to the Division of Forestry, Fire, and State Lands for an analysis of engineering needs to improve the hydrology within the Great Salt Lake meander line. This bill also appropriates \$300,000 one-time in FY 2025 to the Division of Water Rights for their costs to develop and implement a distribution management plan for the Great Salt Lake. Lastly, this bill could cost the Tax Commission \$49,200 one-time in FY 2025 to update processes and databases related to Severance Tax revenues.

	<i>FY 2024</i>	<i>FY 2025</i>	<i>FY 2026</i>
Net All Funds	<u>\$(16,800)</u>	<u>\$305,300</u>	<u>\$6,600,000</u>

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(c)

Enactment of this legislation could increase amounts paid on mining severance tax by extractive operators on the Great Salt Lake by up to \$1,650,000 one-time in FY 2025 and up to \$6,600,000 million ongoing beginning in FY 2026.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.