



Fiscal Note

H.B. 454

2024 General Session
 Minimum Wage Modifications
 by Garner, B.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(101,613,800)	\$101,594,300	\$(19,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$11,334,100	\$11,334,100
General Fund, One-time	\$300	\$(11,332,200)	\$(6,171,300)
Income Tax Fund	\$0	\$90,279,700	\$90,279,700
Income Tax Fund, One-time	\$2,500	\$(90,264,900)	\$(49,156,300)
Transportation Fund	\$0	\$1,865,100	\$1,865,100
Transportation Fund, One-time	\$100	\$(1,864,800)	\$(1,015,500)
Federal Funds	\$0	\$4,047,700	\$4,047,700
Federal Funds, One-time	\$100	\$(4,047,000)	\$(2,203,900)
Dedicated Credits Revenue	\$0	\$200	\$617,400
Restricted Revenue	\$0	\$300	\$778,600
Other Financing Sources	\$0	\$300	\$693,600
Total Expenditures	\$3,000	\$18,500	\$51,069,200

Enactment of this legislation could increase the statewide cost of wages and benefits paid to state, higher education, and public education employees by an estimated \$112,114,100 ongoing beginning in FY 2029, of which approximately \$11,334,100 would be from the General Fund and approximately \$90,279,700 would be from the Income Tax Fund. Due to the mid-fiscal-year effective date of the bill and of subsequent changes to the minimum wage levels, actual costs may initially phase in at lower amounts, with approximately half of the full ongoing cost estimated to be realized for FY 2026.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$(3,000)	\$(18,500)	\$(51,069,200)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could increase local government expenditures for wages and benefits paid to local government employees by an estimated \$37,371,300 ongoing beginning in FY 2029. Due to the mid-fiscal-year effective date of the bill and of subsequent changes to the minimum wage levels, actual costs may initially phase in at lower amounts, with approximately half of the full ongoing cost estimated to be realized for FY 2026.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a medium increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.