



Fiscal Note

H.B. 463

2024 General Session
 Medicaid Funding Amendments
 by Brammer, B.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$35,000,000	\$(8,749,900)	\$26,250,100

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Federal Funds	\$0	\$(54,313,200)	\$(54,313,200)
Federal Funds, One-time	\$0	\$13,578,300	\$0
Medicaid Restricted (GFR)	\$0	\$908,583,000	\$917,693,400
Transfers	\$0	\$(69,778,500)	\$(93,037,800)
Total Revenues	\$0	\$798,069,600	\$770,342,400

Enactment of this legislation may impact revenues statewide in FY 2025 by \$908,583,000 Medicaid Restricted Account, \$(69,778,500) transfers, and (\$40,734,900) federal funds as well as ongoing in FY 2026 by \$917,693,400 Medicaid Restricted Account, \$(93,037,800) transfers, and (\$54,313,200) federal funds.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(35,000,000)	\$(35,000,000)
General Fund, One-time	\$0	\$8,749,900	\$0
Income Tax Fund	\$0	\$0	\$0
Federal Funds	\$0	\$(54,313,200)	\$(54,313,200)
Federal Funds, One-time	\$0	\$13,578,300	\$0
Medicaid Expansion Fund	\$0	\$(9,300)	\$(12,300)
Medicaid Restricted (GFR)	\$0	\$908,583,000	\$917,693,400
Transfers	\$0	\$(69,778,500)	\$(93,037,800)
Total Expenditures	\$0	\$771,810,200	\$735,330,100

Enactment of this legislation may reduce Medicaid expenditures by (\$136,772,800) total fund (\$26,250,100 General Fund) in FY 2025 and ongoing (\$182,363,300) total fund (\$35,000,000 General Fund) in FY 2026. Additionally, this legislation may shift spending of \$908,583,000 in FY 2025 and \$917,693,400 ongoing in FY 2026 from the General/Income Tax Funds to Medicaid Restricted Account and deposits the General/Income Tax Fund into the Medicaid Restricted Account.

	<i>FY 2024</i>	<i>FY 2025</i>	<i>FY 2026</i>
Net All Funds	<u>\$0</u>	<u>\$26,259,400</u>	<u>\$35,012,300</u>

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.