



**Fiscal Note**  
**H.B. 463 2nd Sub. (Gray)**  
 2024 General Session  
 Medicaid Funding Amendments  
 by Brammer, B. (Brammer, Brady.)



**General, Income Tax, and Uniform School Funds**

JR4-4-101

|                            | Ongoing | One-time   | Total      |
|----------------------------|---------|------------|------------|
| Net GF/ITF/USF (rev.-exp.) | \$0     | \$(30,000) | \$(30,000) |

**State Government**

UCA 36-12-13(2)(c)

| Revenues                  | FY 2024    | FY 2025              | FY 2026              |
|---------------------------|------------|----------------------|----------------------|
| Federal Funds, One-time   | \$0        | \$270,000            | \$0                  |
| Medicaid Restricted (GFR) | \$0        | \$454,292,000        | \$917,693,400        |
| <b>Total Revenues</b>     | <b>\$0</b> | <b>\$454,562,000</b> | <b>\$917,693,400</b> |

Enactment of this legislation may increase federal funds in FY 2025 by \$270,000 one-time and increase revenues to the Medicaid Restricted Account by \$454,292,000 one-time in FY 2025 and \$917,693,400 ongoing in FY 2026.

| Expenditures              | FY 2024    | FY 2025              | FY 2026              |
|---------------------------|------------|----------------------|----------------------|
| General Fund              | \$0        | \$0                  | \$0                  |
| General Fund, One-time    | \$0        | \$30,000             | \$0                  |
| Income Tax Fund           | \$0        | \$0                  | \$0                  |
| Income Tax Fund, One-time | \$0        | \$0                  | \$0                  |
| Federal Funds, One-time   | \$0        | \$270,000            | \$0                  |
| Medicaid Restricted (GFR) | \$0        | \$454,292,000        | \$917,693,400        |
| <b>Total Expenditures</b> | <b>\$0</b> | <b>\$454,592,000</b> | <b>\$917,693,400</b> |

Enactment of this legislation may cost Medicaid \$300,000 total fund (\$30,000 General Fund) one-time in FY 2025 for information sytem programming changes. Additionally, this legislation may shift spending of \$454,292,000 in FY 2025 and \$917,693,400 ongoing in FY 2026 from the General/Income Tax Funds to Medicaid Restricted Account and deposits the General/Income Tax Fund into the Medicaid Restricted Account.

|                      | FY 2024    | FY 2025           | FY 2026    |
|----------------------|------------|-------------------|------------|
| <b>Net All Funds</b> | <b>\$0</b> | <b>\$(30,000)</b> | <b>\$0</b> |

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.