



Fiscal Note
H.B. 463 3rd Sub. (Cherry)
 2024 General Session
 Medicaid Funding Amendments
 by Brammer, B. (Brammer, Brady.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$(30,000)	\$(30,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Federal Funds, One-time	\$0	\$270,000	\$0
Medicaid Restricted (GFR)	\$0	\$454,292,000	\$917,693,400
Total Revenues	\$0	\$454,562,000	\$917,693,400

Enactment of this legislation may increase federal funds in FY 2025 by \$270,000 one-time and increase revenues to the Medicaid Restricted Account by \$454,292,000 one-time in FY 2025 and \$917,693,400 ongoing in FY 2026.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$0	\$0
General Fund, One-time	\$0	\$30,000	\$0
Income Tax Fund	\$0	\$0	\$0
Income Tax Fund, One-time	\$0	\$0	\$0
Federal Funds, One-time	\$0	\$270,000	\$0
Medicaid Restricted (GFR)	\$0	\$454,292,000	\$917,693,400
Total Expenditures	\$0	\$454,592,000	\$917,693,400

Enactment of this legislation may cost Medicaid \$300,000 total fund (\$30,000 General Fund) one-time in FY 2025 for information sytem programming changes. Additionally, this legislation may shift spending of \$454,292,000 in FY 2025 and \$917,693,400 ongoing in FY 2026 from the General/Income Tax Funds to Medicaid Restricted Account and deposits the General/Income Tax Fund into the Medicaid Restricted Account.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(30,000)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.