



Fiscal Note
H.B. 466
2024 General Session
Disclosures Amendments
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General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(79,000)	\$(15,000)	\$(94,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Dedicated Credits Revenue	\$0	\$15,000	\$0
Total Revenues	\$0	\$15,000	\$0

Enactment of this legislation could increase dedicated credits revenue for the Division of Technology Services by \$15,000 one-time in FY 2025 billed to the Governor's Office for development of a system for submitting, compiling, and maintaining required disclosure information.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$79,000	\$79,000
General Fund, One-time	\$0	\$15,000	\$0
Dedicated Credits Revenue	\$0	\$15,000	\$0
Total Expenditures	\$0	\$109,000	\$79,000

Enactment of this legislation could cost the Governor's Office \$15,000 from the General Fund one-time in FY 2025 and \$79,000 ongoing from the General Fund beginning in FY 2025 for establishing procedures and overseeing disclosure requirements. Additionally, enactment could cost the Division of Technology Services \$15,000 one-time from dedicated credits in FY 2025 for development of a system for submitting, compiling, and maintaining required disclosure information.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(94,000)	\$(79,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.