



Fiscal Note

H.B. 473

2024 General Session
 School Transit Amendments
 by Briscoe, J.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(5,100)	\$(7,508,000)	\$(7,513,100)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Public Education Economic Stabilization Restricted Account	\$0	\$7,500,000	\$0
Total Revenues	\$0	\$7,500,000	\$0

Enactment of this legislation assumes a \$7.5 million one-time transfer from the Uniform School Fund to the Public Education Economic Stabilization Restricted Account for the Transit Access Pass for Students pilot grant program.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$5,100	\$5,100
General Fund, One-time	\$0	\$8,000	\$0
Uniform School Fund, One-time	\$0	\$7,500,000	\$0
Public Education Economic Stabilization Restricted Account	\$0	\$7,500,000	\$0
Total Expenditures	\$0	\$15,013,100	\$5,100

Enactment of this legislation appropriates \$7.5 million one-time from the Public Education Economic Stabilization Restricted Account to the State Board of Education in FY 2025 and could increase expenditures for the State Board of Education by \$5,100 ongoing and \$8,000 one-time General Fund to administer the Transit Access Pass for Students pilot grant program.

The bill also assumes a \$7,500,000 one-time transfer from the Uniform School Fund to the Public Education Economic Stabilization account in FY 2025.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(7,513,100)	\$(5,100)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could increase expenditures for participating Local Education Agencies (LEAs) to match funding provided for the Transit Access Pass for Students pilot grant program. The aggregate cost is not known at this time.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.