



Fiscal Note
H.B. 483 1st Sub. (Buff)

2024 General Session
 Construction Trade Amendments - As Amended
 by Albrecht, C. (Albrecht, Carl.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(31,700)	\$0	\$(31,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(31,700)	\$(31,700)
Commerce Service Fund	\$0	\$20,100	\$20,100
Total Revenues	\$0	\$(11,600)	\$(11,600)

Enactment of this legislation could decrease net revenue to the Commerce Service Account by \$11,600 ongoing beginning in FY 2025. This includes \$6,400 for citations, \$19,500 in new handyman applications and a reduction of \$37,500 in contractor applications. This combined with the expenditures below could decrease the annual transfer from the Commerce Service Account to the General Fund by \$31,700 ongoing beginning in FY 2025.

Expenditures	FY 2024	FY 2025	FY 2026
Commerce Service Fund	\$0	\$20,100	\$20,100
Total Expenditures	\$0	\$20,100	\$20,100

Enactment of this legislation could cost the Department of Commerce \$20,100 annually beginning in FY 2025 from the Commerce Service Account for staff time. Expenditures from the Commerce Service Account impact the year-end transfers to the General Fund.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(31,700)	\$(31,700)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could result in an estimated 16 additional citations to individuals with a handyman license at \$400 each for a total of \$6,400. This legislation could also result in 1,112 individuals applying for a two-year handyman license at \$35 each, for an annual revenue of \$19,500, and a reduction of 428 contractor licenses at \$175 every two years for an annual reduction of \$37,500. This equals a total annual net annual savings for businesses and individual of \$11,600.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.