

Fiscal Note H.B. 488 2024 General Session Transportation Funding Modifications by Spendlove, R.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026				
Total Revenues	\$0	\$0	\$0				
Enactment of this legislation likely will not materially impact state revenue.							
Expenditures	FY 2024	FY 2025	FY 2026				
County of First Class Highway Projects Fund	\$0	\$3,000,000	\$0				
Total Expenditures	\$0	\$3,000,000	\$0				
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Enactment of this legislation could transfer \$3.0 million one-time from the County of the First Class Highway Projects Fund in FY 2025 to the city of Sandy for a pedestrian bridge.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(3,000,000)	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation could transfer \$3.0 million one-time from the County of the First Class Highway Projects Fund in FY 2025 to the city of Sandy for a pedestrian bridge.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.