



Fiscal Note H.B. 491 1st Sub. (Buff)

2024 General Session Data Privacy Amendments by Moss, J. (Moss, Jefferson.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$(2,360,200)	\$(600,400)	\$(2,960,600)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(151,100)	\$(151,100)
Dedicated Credits Revenue	\$0	\$129,500	\$129,500
Commerce Service Fund	\$0	\$80,100	\$80,100
Insurance Department Acct (GFR)	\$0	\$71,000	\$71,000
Total Revenues	\$0	\$129,500	\$129,500

Enactment of this legislation could reduce revenue to the General Fund by \$151,100 ongoing beginning in FY 2025 as a result of spending from the Commerce Service Account and Insurance Department Restricted Account. Enactment could also increase Dedicated Credits revenue to the State Auditor's office by \$129,500 ongoing beginning in FY 2025 from investigations.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$2,167,100	\$2,167,100
General Fund, One-time	\$0	\$589,900	\$0
Income Tax Fund	\$0	\$42,000	\$42,000
Income Tax Fund, One-time	\$0	\$10,500	\$0
Dedicated Credits Revenue	\$0	\$129,500	\$129,500
Commerce Service Fund	\$0	\$80,100	\$80,100
Insurance Department Acct (GFR)	\$0	\$81,000	\$71,000
Sales and Use Tax Admin Fees (GFR)	\$0	\$22,700	\$22,700
Total Expenditures	\$0	\$3,122,800	\$2,512,400

Enactment of this legislation could cost state agencies \$2,512,400 ongoing and \$610,400 one-time in FY 2025, of which \$2,209,100 ongoing and \$600,400 one-time is from the General/Income Tax Funds, for personnel, equipment, programming, and licenses to implement provisions of the bill.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(2,993,300)	\$(2,382,900)

Local Government UCA 36-12-13(2)(c)

Local governments could incur costs of preparing and submitting annual reports to the state privacy officer. Costs will vary based on the amount and types of data the entity shares or sells.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.