



Fiscal Note
H.B. 502 2nd Sub. (Gray)
 2024 General Session
 Critical Infrastructure and Mining
 by Snider, C. (Cullimore, Kirk.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
Division of Oil, Gas, and Mining (GFR)	\$500,000	\$0	\$0
Total Expenditures	\$500,000	\$0	\$0

Enactment of this legislation could cost the Division of Oil, Gas, and Mining \$500,000 one-time in FY 2024 from the Division of Oil, Gas, and Mining Restricted Account for consulting services related to a critical infrastructure materials study. Funding is appropriated in the bill.

Net All Funds	FY 2024	FY 2025	FY 2026
	\$(500,000)	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.