



# Fiscal Note

## H.B. 520

2024 General Session  
Fallow Land Amendments  
by Kyle, J.



### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2024	FY 2025	FY 2026
	\$0	\$0	\$0

### Local Government

UCA 36-12-13(2)(c)

To the extent that land assessed for agricultural use or urban farming is left to fallow, enactment of this legislation could result in a relative reduction in the property tax revenue that might otherwise be collected from such land and result in a relative tax shift within a taxing entity; the aggregate impact is unknown.

### Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that land assessed for agricultural use or urban farming is left to fallow, enactment of this legislation could result in a relative reduction in the property tax paid by businesses or individuals that might otherwise be paid from such landowners and result in a relative tax shift to other landowners within a taxing entity; the aggregate impact is unknown.

### Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.