



Fiscal Note

H.B. 549

2024 General Session
Product Disclosure Requirements
by Lee, T.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (267,200)	\$ 0	\$ (267,200)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Dedicated Credits Revenue	\$ 0	\$ 3,200	\$ 3,200
Total Revenues	\$ 0	\$ 3,200	\$ 3,200

Enactment of this legislation could generate to the Department of Agriculture and Food additional \$3,200 ongoing in dedicated credits revenues from fines, starting in FY 2025.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$ 0	\$ 267,200	\$ 267,200
Dedicated Credits Revenue	\$ 0	\$ 3,200	\$ 3,200
Total Expenditures	\$ 0	\$ 270,400	\$ 270,400

Enactment of this legislation could cost the Department of Agriculture and Food estimated \$270,400 ongoing from the General Fund for additional staff, starting in FY 2025.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$ 0	\$ (267,200)	\$ (267,200)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation authorizes the Department of Agriculture and Food to issue fines, which could cost violators estimated cumulative impact of \$3,200 per year, starting in FY 2025.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.