2024/02/20 10:37, Lead Analyst: Ivan D. Djambov Attorney: RCW

Fiscal Note H.B. 549 2024 General Session **Product Disclosure Requirements** by Lee, T.

JR4-4-101 General, Income Tax, and Uniform School Funds Ongoing **One-time** Total \$(267,200) Net GF/ITF/USF (rev.-exp.) \$0 \$(267,200)

		UCA 36-12-13(2)(c)
FY 2024	FY 2025	FY 2026
\$0	\$3,200	\$3,200
\$0	\$3,200	\$3,200
Enactment of this legislation could generate to the Department of Agriculture and Food additional \$3,200 ongoing in dedicated credits revenues from fines, starting in FY 2025.		
FY 2024	FY 2025	FY 2026
\$0	\$267,200	\$267,200
\$0	\$3,200	\$3,200
\$0	\$270,400	\$270,400
Enactment of this legislation could cost the Department of Agriculture and Food estimated \$270,400 ongoing from the General Fund for additional staff, starting in FY 2025.		
FY 2024	FY 2025	FY 2026
\$0	\$(267,200)	\$(267,200)
	\$0 \$0 generate to the Department revenues from fines, s <i>FY 2024</i> \$0 \$0 \$0 \$0 cost the Department of additional staff, starting <i>FY 2024</i>	\$0 $$3,200$ $$0$ $$3,200$ $$0$ $$3,200$ generate to the Department of Agriculture and revenues from fines, starting in FY 2025. $FY 2024$ $FY 2025$ $$0$ $$267,200$ $$0$ $$267,200$ $$0$ $$3,200$ $$0$ $$270,400$ cost the Department of Agriculture and Food e additional staff, starting in FY 2025. $FY 2024$ $FY 2025$

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

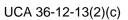
Individuals & Businesses

Enactment of this legislation authorizes the Department of Agriculture and Food to issue fines, which could cost violators estimated cumulative impact of \$3,200 per year, starting in FY 2025.

Regulatory Impact

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

UCA 36-12-13(2)(c)



UCA 36-12-13(2)(d)

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Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.