



Fiscal Note

H.B. 550

2024 General Session
 Consumer Privacy Modifications
 by Defay, A.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(157,300)	\$0	\$(157,300)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(157,300)	\$(157,300)
Dedicated Credits Revenue	\$0	\$144,000	\$144,000
Commerce Service Fund	\$0	\$157,300	\$157,300
Total Revenues	\$0	\$144,000	\$144,000

Enactment of this legislation could decrease the annual transfer from the Commerce Service Account to the General Fund by \$157,300 ongoing beginning in FY 2025. Enactment of this legislation could also increase Dedicated Credits for the Attorney General's Office by \$144,000 ongoing beginning in FY 2025.

Expenditures	FY 2024	FY 2025	FY 2026
Dedicated Credits Revenue	\$0	\$144,000	\$144,000
Commerce Service Fund	\$0	\$157,300	\$157,300
Total Expenditures	\$0	\$301,300	\$301,300

Enactment of this legislation could increase Commerce costs by \$157,300 ongoing from the Commerce Service Account beginning in FY 2025. \$144,000 would be for dedicated credits for the Attorney General's Office and \$13,300 would be for staff support due to the increased cases to investigate.

Enactment of this legislation could also increase Attorney General costs by \$144,000 ongoing from Dedicated Credits beginning in FY 2025 for staff support.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(157,300)	\$(157,300)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.