



**Fiscal Note**

**S.B. 3**

2024 General Session  
 Current Fiscal Year Supplemental  
 Appropriations  
 by Stevenson, J.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$91,388,500	\$91,388,500

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund, One-time	\$67,728,200	\$0	\$0
Restricted Revenue	\$(17,825,200)	\$0	\$0
Other Financing Sources	\$(11,315,600)	\$0	\$0
<b>Total Revenues</b>	<b>\$38,587,400</b>	<b>\$0</b>	<b>\$0</b>

The bill deposits \$63,790,900 in FY 2024 into the unrestricted General and Income Tax funds. It also increases one-time revenue to the General Fund by \$3,937,300 due to a net reduction of spending from other accounts that impact the General Fund. It transfers another (\$25,203,500) in FY 2025 from the General/Income Tax funds into other funds and accounts.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund, One-time	\$4,296,400	\$0	\$0
Income Tax Fund, One-time	\$(27,956,700)	\$0	\$0
Transportation Fund, One-time	\$39,400	\$0	\$0
Federal Funds, One-time	\$293,435,600	\$0	\$0
Dedicated Credits Revenue	\$65,915,100	\$0	\$0
Restricted Revenue	\$126,858,000	\$0	\$0
Transfers	\$53,359,000	\$0	\$0
Other Financing Sources	\$(4,153,900)	\$0	\$0
Closing Nonlapsing	\$(61,274,200)	\$0	\$0
<b>Total Expenditures</b>	<b>\$450,518,700</b>	<b>\$0</b>	<b>\$0</b>

The bill appropriates \$411,931,300, including \$1,543,200 from the General/Income Tax Funds for FY 2024. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another (\$25,203,500) in FY 2024 from the General/Income Tax funds into another funds and accounts.

	FY 2024	FY 2025	FY 2026
<b>Net All Funds</b>	<b>\$411,931,300</b>	<b>\$0</b>	<b>\$0</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.