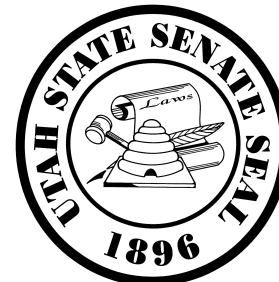




# Fiscal Note

## S.B. 4

2024 General Session  
 Business, Economic Development, and  
 Labor Base Budget  
 by McKell, M.



### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(360,131,600)	\$22,592,400	\$(337,539,200)

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(143,740,100)	\$(143,740,100)
Other Financing Sources	\$0	\$2,250,000	\$2,250,000
Restricted Accounts (FN Only)	\$0	\$176,990,300	\$176,990,300
<b>Total Revenues</b>	<b>\$0</b>	<b>\$35,500,200</b>	<b>\$35,500,200</b>

This bill transfers \$35,500,000 in FY 2025 from the General/Income Tax Funds into other funds and accounts.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$164,833,100	\$164,833,100
General Fund, One-time	\$(22,592,400)	\$0	\$0
Income Tax Fund	\$0	\$51,558,400	\$51,558,400
Transportation Fund	\$0	\$5,975,400	\$5,975,400
Federal Funds	\$0	\$14,891,100	\$14,891,100
Dedicated Credits Revenue	\$699,000	\$38,869,000	\$38,119,000
Transfers	\$0	\$3,055,000	\$3,055,000
Other Financing Sources	\$(676,200)	\$239,403,000	\$239,403,000
Restricted Accounts (FN Only)	\$615,100	\$14,544,700	\$14,544,700
Closing Nonlapsing	\$44,012,600	\$29,607,500	\$29,607,500
<b>Total Expenditures</b>	<b>\$22,058,100</b>	<b>\$562,737,200</b>	<b>\$561,987,200</b>

This bill appropriates \$22,058,100, including (\$22,592,400) from the General/Income Tax Funds for FY 2024, plus \$527,237,000, including \$180,891,300 from the General/Income Tax Funds for FY 2025. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$35,500,200 in FY 2025 from the General/Income Tax Funds into other funds and accounts.

	FY 2024	FY 2025	FY 2026
<b>Net All Funds</b>	<b>\$(22,058,100)</b>	<b>\$(527,237,000)</b>	<b>\$(526,487,000)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.