



**Fiscal Note**

**S.B. 6**

2024 General Session  
 Infrastructure and General Government  
 Base Budget - As Amended  
 by Wilson, C.



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$(855,765,000)	\$182,579,200	\$(673,185,800)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Uniform School Fund, One-time	\$121,640,900	\$0	\$0
Restricted Revenue	\$21,989,200	\$3,660,000	\$3,660,000
Other Financing Sources	\$(120,000,000)	\$1,232,078,000	\$457,078,000
<b>Total Revenues</b>	<b>\$23,630,100</b>	<b>\$1,235,738,000</b>	<b>\$460,738,000</b>

This bill deposits \$121,640,900 in FY 2024 into the unrestricted General and Income Tax funds. It transfers another (\$98,010,800) in FY 2024 and \$1,235,738,000 in FY 2025 from the General/Income Tax funds into other funds and accounts.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$557,073,600	\$557,073,600
General Fund, One-time	\$64,061,700	\$775,000,000	\$0
Income Tax Fund	\$0	\$298,691,400	\$298,691,400
Income Tax Fund, One-time	\$(900,000,000)	\$0	\$0
Transportation Fund	\$0	\$758,149,200	\$758,149,200
Federal Funds	\$0	\$666,430,500	\$666,430,500
Dedicated Credits Revenue	\$0	\$127,764,900	\$127,764,900
Restricted Revenue	\$121,640,900	\$21,115,500	\$21,115,500
Transfers	\$0	\$43,174,200	\$43,174,200
Other Financing Sources	\$24,999,800	\$1,595,916,200	\$1,595,916,200
Closing Nonlapsing	\$(81,934,600)	\$101,227,400	\$96,932,800
<b>Total Expenditures</b>	<b>\$(771,232,200)</b>	<b>\$4,944,542,900</b>	<b>\$4,165,248,300</b>

The bill appropriates (\$794,862,300), including (\$737,927,500) from the General/Income Tax Funds for FY 2024, plus \$3,708,804,900, including \$395,027,000 from the General/Income Tax Funds for FY 2025. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another (\$98,010,800) in FY 2024 and \$1,235,738,000 in FY 2025 from the General/Income Tax funds into other funds and accounts.

	<i>FY 2024</i>	<i>FY 2025</i>	<i>FY 2026</i>
<b>Net All Funds</b>	<u>\$794,862,300</u>	<u>\$(3,708,804,900)</u>	<u>\$(3,704,510,300)</u>

**Local Government** UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses** UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact** UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation** JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.