

## Fiscal Note S.B. 14 2024 General Session Corporate Dissolution Amendments by Bramble, C.



## General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$(225,000)	\$(58,200)	\$(283,200)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(41,400)	\$(41,400)
General Fund, One-time	\$0	\$(25,000)	\$0
Commerce Service Fund	\$0	\$66,400	\$41,400
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could decrease revenue to the General Fund by \$25,000 one-time in FY 2025 and \$41,400 ongoing starting in FY 2025 as a result of increased spending from the Commerce Service Account. Spending from the Commerce Service Account impacts the year-end transfer to the General Fund.

Expenditures	FY 2024	FY 2025	FY 2026
Income Tax Fund	\$0	\$183,600	\$183,600
Income Tax Fund, One-time	\$33,200	\$0	\$0
Commerce Service Fund	\$0	\$66,400	\$41,400
Total Expenditures	\$33,200	\$250,000	\$225,000

Enactment of this legislation may cost the Department of Commerce \$25,000 one-time in FY 2025 and \$41,400 ongoing from starting in FY 2025 from the Commerce Service Account to check corporations" standing with the Tax Commission and make reasonable attempts to contact them. Enactment could cost the Tax Commission \$33,200 one-time in FY 2024 and \$183,600 ongoing starting in FY 2025 from the General Fund for 2 FTE to investigate corporate standing and provide information to the Department of Commerce

	FY 2024	FY 2025	FY 2026
Net All Funds	\$(33,200)	\$(250,000)	\$(225,000)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

## Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

## **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.