



Fiscal Note

S.B. 43

2024 General Session
 Commercial Filing Amendments
 by Bramble, C.



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$ (26,400)	\$ (15,000)	\$ (41,400)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$ (26,400)	\$ (26,400)
General Fund, One-time	\$0	\$ (15,000)	\$0
Commerce Service Fund	\$0	\$41,400	\$26,400
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could decrease revenue to the General Fund by \$26,400 ongoing and \$15,000 one-time beginning in FY 2025 due to increased spending from the Commerce Service Account. Spending from the Commerce Service Account impacts the year-end transfer to the General Fund.

Expenditures	FY 2024	FY 2025	FY 2026
Commerce Service Fund	\$0	\$41,400	\$26,400
Total Expenditures	\$0	\$41,400	\$26,400

Enactment of this legislation could cost the Department of Commerce \$20,600 ongoing for increased labor hours, \$5,800 ongoing for mailing notices, and \$15,000 one-time for programming of their current system to produce the notices required by this bill, all from the Commerce Service Account in FY 2025.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$ (41,400)	\$ (26,400)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for businesses or individuals.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.