



Fiscal Note
S.B. 44 1st Sub. (Green)
 2024 General Session
 Alternative Education Scholarship
 Combination
 by Fillmore, L. (Fillmore, Lincoln.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

To the extent that scholarship donations grow as a result of program expansions allowed by the bill, the state may forgo future revenue growth due to existing tax credits.

Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation phases out the original Carson Smith Scholarship Program over time. As students transition over to the Carson Smith Opportunity Scholarship, provisions outlined in the bill require the State Board of Education to transfer any savings from the original program to the new program. The duration for the phase-out of the ongoing appropriation of \$8,209,800 depends on the pace at which current students, enrolled in the original program, either complete their education or age out of the system. This process may extend up to twenty-two years.

Net All Funds	FY 2024	FY 2025	FY 2026
	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could allow individuals and businesses to make donations to the Carson Smith Opportunity Scholarship Program. The total amount of donations may increase by the percent change in scholarship student participation from the prior year.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.