

# **Fiscal Note** S.B. 120 2024 General Session Intermountain Power Agency Modifications by Sandall, S.



### General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$(2,000)	\$0	\$(2,000)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026				
Total Revenues	\$0	\$0	\$0				
Enactment of this legislation likely will not materially impact state revenue.							
Expenditures	FY 2024	FY 2025	FY 2026				
General Fund	\$0	\$2,000	\$2,000				
Total Expenditures	\$0	\$2,000	\$2,000				

Enactment of this legislation could cost the Senate and House of Representatives \$1,000 each, from the General Fund ongoing beginning in FY 2025, for per diem and travel expenses of legislators on the project entity governing board.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(2,000)	\$(2,000)

UCA 36-12-13(2)(c) Local Government

Enactment of this legislation could cost local governments, in aggregate, approximately \$1,400 per year beginning in FY 2025 for travel and per diem expenses of non-legislators and non-state employees on the project entity governing board.

#### Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

## Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation JR1-4-601

This bill does not create a new program or significantly expand an existing program.

#### **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.