Fiscal Note
S.B. 132 2nd Sub. (Salmon)
2024 General Session
Property Tax Appeals Amendments
by Owens, D. (Owens, Derrin.)

General, Income Tax, and Uniform School Funds

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	$0	$0	$0

State Government

Revenues	*FY 2024*	*FY 2025*	*FY 2026*
Total Revenues	$0	$0	$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	*FY 2024*	*FY 2025*	*FY 2026*
Total Expenditures	$0	$0	$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2024	*FY 2025*	*FY 2026*
Net All Funds	$0	$0	$0

Local Government

Enactment of this legislation could change the amount of centrally assessed new growth taxing entities receive. Due to variations in centrally assessed values from year to year, averaging could result in some taxing entities receiving more and some entities receiving less; the aggregate impact is unknown. Allowing judgment levies across multiple years could also shift revenues from judgement levies; it is unknown which entities may levy judgment levies for more than one year.

Individuals & Businesses

Enactment of this legislation could result in taxpayers in entities that pass judgment levies across multiple years paying a lower rate for a relatively longer period; it is unknown which entities may pass judgment levies across multiple years.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.