

Revenues

Fiscal Note S.B. 154 2024 General Session Independent Entities Amendments by McKell, M.



FY 2025

General, Income Tax, and Uniform School Funds

JR4-4-101

FY 2026

| | Ongoing | One-time | Total |
|--------------------------|-------------|----------|-------------|
| Net GF/ITF/USF (revexp.) | \$(134,400) | \$0 | \$(134,400) |

State Government UCA 36-12-13(2)(c)

FY 2024

| Total Revenues | \$0 | \$0 | \$0 | | | | |
|--|---------|-----------|-----------|--|--|--|--|
| Enactment of this legislation likely will not materially impact state revenue. | | | | | | | |
| Expenditures | FY 2024 | FY 2025 | FY 2026 | | | | |
| General Fund | \$0 | \$134,400 | \$134,400 | | | | |
| Total Expenditures | \$0 | \$134,400 | \$134,400 | | | | |

Enactment of this legislation could cost the Governor's Office \$120,000 ongoing beginning in FY 2025 from the General Fund for an full time employee to oversee the work of the consensus group. The Office of the Legislative Research and General Counsel has indicated it can absorb a cost of \$14,400 for its role in the consensus group responsibilities.

| | FY 2024 | FY 2025 | FY 2026 |
|---------------|---------|-------------|-------------|
| Net All Funds | \$0 | \$(134,400) | \$(134,400) |

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.