



Fiscal Note S.B. 161 1st Sub. (Green)

2024 General Session Energy Security Amendments by Owens, D. (Owens, Derrin.)



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|--------------------------|---------|-------------|-------------|
| Net GF/ITF/USF (revexp.) | \$0 | \$(540,800) | \$(540,800) |

State Government UCA 36-12-13(2)(c)

| Revenues | FY 2024 | FY 2025 | FY 2026 |
|---|---------|-----------|---------|
| Dedicated Credits Revenue | \$0 | \$54,700 | \$0 |
| Public Utility Restricted Account (GFR) | \$0 | \$175,000 | \$0 |
| Total Revenues | \$0 | \$229,700 | \$0 |

Enactment of this legislation could increase revenue to the Public Utility Regulatory Restricted Account by \$175,000 one-time in FY 2025 to pay a portion of the costs for experts related to the sale of an electrical generation facility. Additionally, enactment of this legislation could increase dedicated credits for the Attorney General's Office by \$54,700 one-time in FY 2025 for services related to the issuance of an alternative permit.

| Expenditures | FY 2024 | FY 2025 | FY 2026 |
|---|---------|-----------|---------|
| General Fund, One-time | \$0 | \$540,800 | \$0 |
| Public Utility Restricted Account (GFR) | \$0 | \$175,000 | \$0 |
| Total Expenditures | \$0 | \$715,800 | \$0 |

Enactment of this legislation could cost the Division of Public Utilities \$50,000 one-time in FY 2025 from the Public Utility Regulatory Restricted Account and \$50,000 one-time in FY 2025 from the General Fund for consulting services to determine the value of an electrical generation facility. Enactment of this legislation could cost the Public Service Commission \$125,000 one-time in FY 2025 from the Public Utility Regulatory Restricted Account and \$125,000 one-time in FY 2025 from the General Fund for consulting services to oversee the sale of an electrical generation facility. If enactment of this legislation requires an alternative permit to be issued, the Division of Air Quality's costs could increase by \$365,800 one-time in FY 2025 from the General Fund for personnel services and contracting services related to issuing the alternative permit.

| | FY 2024 | FY 2025 | FY 2026 |
|---------------|---------|-------------|---------|
| Net All Funds | \$0 | \$(486,100) | \$0 |

S.B. 161 1st Sub. (Green)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation could cost political subdivisions \$2,000,000 one-time to determine the value of electric generation facilities and obtain an alternative permit. To the extent that an electrical generation facility could be decommissioned or sold, enactment of this legislation could financially impact an electric interlocal entity; however, the aggregate impact is unknown.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could cost individuals and businesses in aggregate \$175,000 one-time in FY 2025 from special regulation fees associated with the potential decommission and sale of an electrical generation facility.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.