



Fiscal Note S.B. 161 4th Sub. (Pumpkin)

2024 General Session Energy Security Amendments by Owens, D. (Owens, Derrin.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$0	\$(1,090,700)	\$(1,090,700)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Dedicated Credits Revenue	\$0	\$198,700	\$144,000
Total Revenues	\$0	\$198,700	\$144,000

Enactment of this legislation could increase dedicated credits for the Attorney General"s Office by \$198,700 one-time in FY 2025 and \$144,000 one-time in FY 2026 for legal services to support the Decommissioned Asset Disposition Authority and related to permitting.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund, One-time	\$27,500	\$1,063,200	\$309,000
Dedicated Credits Revenue	\$0	\$198,700	\$144,000
Total Expenditures	\$27,500	\$1,261,900	\$453,000

Enactment of this legislation could cost the Office of Energy Development \$27,500 one-time in FY 2024, \$752,000 one-time in FY 2025, and \$309,000 one-time in FY 2026 from the General Fund for an employee, consulting services, and Attorney General ISF costs. Enactment of this legislation could cost the Division of Air Quality \$311,200 one-time in FY 2025 from the General Fund for permit review, state implementation plan (SIP) modeling, and Attorney General ISF costs. Enactment of this legislation could cost the Attorney General"s Office \$198,700 one-time in FY 2025 and \$144,000 one-time in FY 2026 from dedicated credits to provide legal services to the Division of Air Quality and Office of Energy Development.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$(27,500)	\$(1,063,200)	\$(309,000)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation could cost political subdivisions \$2,000,000 one-time to determine the value of electric generation facilities and to obtain an alternative permit. To the extent that an electrical generation facility could be decommissioned or sold, enactment of this legislation could financially impact an electric interlocal entity; however, the aggregate impact is unknown.

UCA 36-12-13(2)(c)

To the extent that an electric interlocal entity incurs costs or generates proceeds from the sale or decommissioning of an electrical generation facility, enactment of this legislation could financially impact customers. The aggregate impact is unknown.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.